City of London: Projects Procedure Corporate Risks Register

Project Name:	BEMS Upgrade Project – Phase 2	**PM's overall risk rating:**	Medium	**CRP requested this gateway**	£ 47,486	**Average unmitigated risk**	8.5
Unique project identifier:	12331	**Total estimated cost (exc risk):**	£ 200,424	**Total CRP used to date**	£ -	**Average mitigated risk score**	5.5

Open Risks	15
Closed Risks	0

General risk classification											Mitigation actions								Ownership & Action				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R1	3	(10) Physical	Presence of asbestos containing material which requires management prior to works being undertaken	Additional project costs and time delays	Possible	Major	12	£0.00	Y - for costed impact post-mitigation	C – Uncomfortable	Survey to reduce uncertainty (cost included in project budget), add in float time to account for potentint delays. If risk	£0.00	Likely	Minor	£10,986.00	4	£0.00	Management/removal of asbestos to allow safe installation of works.	20/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R3	5	(2) Financial	Unforeseen additional costs related to with Fire/life safety/power or enclosures	Insufficient budget to cover enabling works	Possible	Serious	6	£0.00	Y - for costed impact post-mitigation	B – Fairly Confident	Budget costs and risk provision to be refined between GW2-GW3/4 through further market testing and technical	£0.00	Possible	Major	£21,000.00	12	£0.00	Cover potential higher quoted costs from PC	20/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R4	5	(2) Financial	Extra Out of hours working required	Insufficient budget to cover extra OOH Working	Unlikely	Serious	4	£0.00	Y - for costed impact post-mitigation	B – Fairly Confident	Engagement with Stakeholder to establish how much work needs to be OOH	£0.00	Possible	Minor	£2,500.00	3	£0.00	Cover extra OOH costs sub contractors	20/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R5	6	(5) H&S/Wellbeing	Disruption to site services/operations during installation	Some level of disruption (interruption to the operation of building assets being replaced) is inevitible. The potential impact of the disruption is project specific. Could result in part or full	Possible	Major	12	£0.00	N	B – Fairly Confident	Good project planning, driven by competent appointed Project Manager, to minimise the likelihood and impact of known or potential disruption. This could	£0.00	Likely	Minor	£0.00	4	£0.00		21/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R6	6	(5) H&S/Wellbeing	An accident/injury related to the works being undertaken for the installation	Depends on the nature of the accident/injury, but potentially: project delays and legal action.	Possible	Extreme	24	£0.00	N	B – Fairly Confident	Ensure project is specified, designed, procured, and installed/managed in acordance with regulations	£0.00	Rare	Extreme	£0.00	8	£0.00		22/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R7	6	(4) Contractual/Partnership	Installation is not compliant	Depending the the nature of the compliance this could have minor to major issues. It could result in essential services being shut-down or building areas being	Unlikely	Major	8	£0.00	N	B – Fairly Confident	Through due diligence, Control of Contractors, and Project Manager resource: ensure specification and installation meets standards. Enhanced	£0.00	Rare	Extreme	£0.00	8	£0.00		23/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R8	6	(5) H&S/Wellbeing	Occupants/users are not satisfied with final outcome	Poor performance from new building services could result in minor or major dissatisfaction depending on the resulting issues	Unlikely	Major	8	£0.00	N	B – Fairly Confident	Through due diligence, Control of Contractors, and Project Manager resource: ensure specification and installation meets	£0.00	Rare	Major	£0.00	4	£0.00		24/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R9	6	(8) Technology	Installed assets fail before anticipated life	Impact on BAU	Possible	Major	12	£0.00	N	B – Fairly Confident	Specify quality equipment with a high confidence for meeting project life basis	£0.00	Unlikely	Major	£0.00	8	£0.00		25/12/2021				
R10	6	(2) Financial	Site changes result in early redundancy of installed assets	Anticipated savings on installed assets are not achieved	Unlikely	Major	8	£0.00	N	B – Fairly Confident	Consult with corporate property stakeholders to ensure alignment with	£0.00	Unlikely	Serious	£0.00	4	£0.00		26/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R11	6	(2) Financial	Consultant Engineers Fee Quote higher than expected	Consultant Engineers Fee Quote higher than expected	Unlikely	Major	8	£0.00	Y - for costed impact post-mitigation	B – Fairly Confident	Revise project programme as required	£0.00	Unlikely	Serious	£1,500.00	4	£0.00		27/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R12	3	(2) Financial	Delay in providing/recruiting Project Manager to manage the process following GW3/4/5 approval	Delay to project programme	Unlikely	Minor	2	£0.00	Y - for costed impact post-mitigation	C – Uncomfortable	Prepare recruitment process prior to GW3/4 decision.	£0.00	Possible	Minor	£1,500.00	3	£0.00		28/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R14	5	(2) Financial	Glocal supply Chain delay or COVID outbreak delays	Additional project costs and time delays	Unlikely	Serious	4		Y - for costed impact post-mitigation	C – Uncomfortable	Get assurance for supplier that parts will be available	£0.00	Possible	Serious	£2,500.00	6	£0.00	Coverpotential extra cost of alternative	21/12/2021	City Surveyor's, Corporate	Graeme Low		
R15	3	(2) Financial	Addition IT costs - Cabling, Switch	Additional cost to projecr if are e	Possible	Major	12	£0.00	Y - for costed impact post-mitigation	C – Uncomfortable	Work closely with CoL IT and RC	£0.00	Possible	Serious	£7,500.00	6	£0.00	cover additional surveys, purchase of IT equipment	20/12/2021	City Surveyor's, Corporate Energy Team	Graeme Low		
R16	3																£0.00						
R17								£0.00				£0.00			£0.00		£0.00						
R18								£0.00				£0.00			£0.00		£0.00						
R19								£0.00				£0.00			£0.00		£0.00						
R20								£0.00				£0.00			£0.00		£0.00						
R21								£0.00				£0.00			£0.00		£0.00						
R22								£0.00				£0.00			£0.00		£0.00						
R23								£0.00				£0.00			£0.00		£0.00						
R24								£0.00				£0.00			£0.00		£0.00						
R25								£0.00				£0.00			£0.00		£0.00						
R26								£0.00				£0.00			£0.00		£0.00						
R27								£0.00				£0.00			£0.00		£0.00						
R28								£0.00				£0.00			£0.00		£0.00						
R29								£0.00				£0.00			£0.00		£0.00						
R30								£0.00				£0.00			£0.00		£0.00						
R31								£0.00				£0.00			£0.00		£0.00						
R32								£0.00				£0.00			£0.00		£0.00						
R33								£0.00				£0.00			£0.00		£0.00						
R34								£0.00				£0.00			£0.00		£0.00						
R35								£0.00				£0.00			£0.00		£0.00						
R36								£0.00				£0.00			£0.00		£0.00						
R37								£0.00				£0.00			£0.00		£0.00						
R38								£0.00				£0.00			£0.00		£0.00						
R39								£0.00				£0.00			£0.00		£0.00						
R40								£0.00				£0.00			£0.00		£0.00						
R41								£0.00				£0.00			£0.00		£0.00						
R42								£0.00				£0.00			£0.00		£0.00						
R43								£0.00				£0.00			£0.00		£0.00						
R44								£0.00				£0.00			£0.00		£0.00						
R45								£0.00				£0.00			£0.00		£0.00						
R46								£0.00				£0.00			£0.00		£0.00						
R47								£0.00				£0.00			£0.00		£0.00						
R48								£0.00				£0.00			£0.00		£0.00						
R49								£0.00				£0.00			£0.00		£0.00						
R50								£0.00				£0.00			£0.00		£0.00						
R51								£0.00				£0.00			£0.00		£0.00						
R52								£0.00				£0.00			£0.00		£0.00						
R53								£0.00				£0.00			£0.00		£0.00						
R54								£0.00				£0.00			£0.00		£0.00						
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R59								£0.00				£0.00			£0.00		£0.00						
R60								£0.00				£0.00			£0.00		£0.00						
R61								£0.00				£0.00			£0.00		£0.00						
R62								£0.00				£0.00			£0.00		£0.00						
R63								£0.00				£0.00			£0.00		£0.00						
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R67								£0.00				£0.00			£0.00		£0.00						
R68								£0.00				£0.00			£0.00		£0.00						
R69								£0.00				£0.00			£0.00		£0.00						
R70								£0.00				£0.00			£0.00		£0.00						
R71								£0.00				£0.00			£0.00		£0.00						
R72								£0.00				£0.00			£0.00		£0.00						
R73								£0.00				£0.00			£0.00		£0.00						
R74								£0.00				£0.00			£0.00		£0.00						
R75								£0.00				£0.00			£0.00		£0.00						
R76								£0.00				£0.00			£0.00		£0.00						
R77								£0.00				£0.00			£0.00		£0.00						
R78								£0.00				£0.00			£0.00		£0.00						
R79								£0.00				£0.00			£0.00		£0.00						
R80								£0.00				£0.00			£0.00		£0.00						
R81								£0.00				£0.00			£0.00		£0.00						
R82								£0.00				£0.00			£0.00		£0.00						
R83								£0.00				£0.00			£0.00		£0.00						
R84								£0.00				£0.00			£0.00		£0.00						
R85								£0.00				£0.00			£0.00		£0.00						
R86								£0.00				£0.00			£0.00		£0.00						
R87								£0.00				£0.00			£0.00		£0.00						
R88								£0.00				£0.00			£0.00		£0.00						
R89								£0.00				£0.00			£0.00		£0.00						
R90								£0.00				£0.00			£0.00		£0.00						
R91								£0.00				£0.00			£0.00		£0.00						
R92								£0.00				£0.00			£0.00		£0.00						
R93								£0.00				£0.00			£0.00		£0.00						
R94								£0.00				£0.00			£0.00		£0.00						
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R99								£0.00				£0.00			£0.00		£0.00						
R100								£0.00				£0.00			£0.00		£0.00						